THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI): (a) and (b) No hydro-electric power project having station capacity of more than 25 MW in the Northern parts of the country being monitored by the Central Electricity Authority (CEA) is facing any closure.

(c) and (d) The Government has not received any such request.

(e) and (f) Power generation has not been affected due to absence of providing easier regulatory terms and incentives to hydel power projects.

Use of IPO proceeds by NHPC

3518. SHRI KALRAJ MISHRA:
DR. (SHRIMATI) NAJMA A. HEPTULLA:
SHRI O.T. LEPCHA:

Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the National Hydro Power Corporation (NHPC) is facing problems in depositing Rs. 4,000 crores collected through IPOs due to guidelines of public sector enterprises;

(b) if so, whether it is also a fact that NHPC is using interest component in view of these guidelines;

(c) if so, the details in this regard; and

(d) whether other PSUs which are coming with IPOs would also face the same problem?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI): (a) to (c) NHPC has intimated that they are not facing any problem in depositing the IPO proceeds as per the guidelines of investment of Public Sector Enterprises, which provide for deposit in bank on Card rates. These guidelines do not provide for competitive bidding which could fetch higher rates of interest for the deposit/investment and to the extent there is loss in interest. However, the same can not be quantified.

(d) The guidelines circulated by the Government will apply equally in all cases of IPO proceeds of Public Sector Undertakings. No such problem of utilizing IPO proceeds is envisaged for power sector CPSUs proposing an Initial Public Offer/Follow-on Public Offer.

Power station in RVUN

3519. DR. E.M. SUDARSANA NATCHIAPPAN:
SHRI SANTOSH BAGRODIA:

Will the Minister of POWER be pleased to state the reasons for including both thermal power stations of Rajasthan Rajya Vidyut Utpadan Nigam (RVUN) in the list of power stations identified for importing coal?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI): Against the requirement of 404 Million Tonne coal for the power utilities for the year 2009-10, the